



ECON2M

2024 - 2025









**o Core Courses (5 credits)**

*Choose one applied econometrics course among three*

⌘ LECON2031

Applied Econometrics : Time Series

## LIST OF FOCUSES

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The students choose their focus at the beginning of their master's program. They can modify this choice in the very beginning of the academic year, but their program must be definitely fixed.

Note:

The 30 credits for the teaching focus are completed entirely either at the Louvain-la-Neuve site or at the Namur site.

- > [Research Focus](#) [ en-prog-2024-econ2m-lecon200a ]
- > [Professional Focus](#) [ en-prog-2024-econ2m-lecon207s ]
- > [Teaching Focus](#) [ en-prog-2024-econ2m-lecon200d ]

## RESEARCH FOCUS [30.0]

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- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Year

1 2

### o Content:

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#### o Advanced microeconomics (UCLouvain) (10 credits)

○ LECON2111	Advanced Microeconomics I: Individual Decision and General Equilibrium	Amma Panin	EN
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○ LFAGR2406

Year

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⌘ - (30 credits)

the courses from this focus are offered in the UNamur campus. It has to be followed in French and is available via this link: <https://www.unamur.be/>

○ LAGRE2209	Fondements de la neutralité (FAGR M409 - B Hespel) Course taught at UNamur / UNamur course code FAGRM409 / Description : <a href="https://directory.unamur.be/teaching/courses/FAGRM409">https://directory.unamur.be/teaching/courses/FAGRM409</a>		FR [q2] [20h] [2 Credits] 🌐	X	X
○ LFAGR2201	Education Scolaire et Société (FAGR M401 - E Charlier / M Romainville) Course taught at UNamur / UNamur course code FAGRM401 / Description : <a href="https://directory.unamur.be/teaching/courses/FAGRM401">https://directory.unamur.be/teaching/courses/FAGRM401</a>		FR [q2] [30h+10h] [4 Credits] 🌐	X	
○ LFAGR2402	Psychopédagogie I (M402 - UNamur) Course taught at UNamur / UNamur course code FAGRM402 / Description : <a href="https://directory.unamur.be/teaching/courses/FAGRM402">https://directory.unamur.be/teaching/courses/FAGRM402</a>		FR [q1] [30h+20h] [4 Credits] 🌐	X	
○ LFAGR2406	Psychopédagogie II (M406 - UNamur) Course taught at UNamur / UNamur course code FAGRM406 / Description : <a href="https://directory.unamur.be/teaching/courses/FAGRM406">https://directory.unamur.be/teaching/courses/FAGRM406</a>		FR [q2] [30h+10h] [3 Credits] 🌐	X	
○ LEAGR2107					

## OPTIONS

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Depending on the chosen focus, the student will complete their program as follows:

### For the teaching focus :

The student selects:

3 specialization options (45 credits) or 2 specialization options if the INEO option (30 credits) is chosen.

3 elective courses (15 credits)

Note: Out of the 15 elective credits, the student may decide to choose an additional specialization option of 15 credits

### For the professional focus :

The student selects:

3 specialization options (45 credits) or 2 specialization options for the specialized track if the INEO option (30 credits) is chosen.

3 elective courses (15 credits) with the obligation to choose one SAE seminar out of the 4 offered.

Note: Out of the 15 elective credits, the student may decide to choose an additional specialization option of 15 credits

### For the research focus:

The student selects:

2 specialization options (30 credits)

1 course of Mathematics and Statistics for Economists (LECON2500) - 5 credits

1 elective course from the list of elective courses - 5 credits

4 elective courses in the Advanced Economic Analysis I option - 20 credits

Note: The student can choose elective courses from all courses listed in the 11 specialization options, as well as from the courses listed in the 4 groups of "Elective Courses". The choice must be approved by the program management committee of the ESL (Economics School of Louvain).

### Options

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- > [Business cycles and fluctuations \(UCLouvain- FR/EN\)](#) [ en-prog-2024-econ2m-lecon250o ]
- > [Politique économique : fondements et applications \(Site UNamur - FR\)](#) [ en-prog-2024-econ2m-lecon251o ]
- > [Finance : Markets \(Site UNamur - EN\)](#) [ en-prog-2024-econ2m-lecon252o ]
- > [Money and Finance \(UCLouvain - FR/EN\)](#) [ en-prog-2024-econ2m-lecon259o ]
- > [Economic Development and the Environment \(site UNamur - EN\)](#) [ en-prog-2024-econ2m-lecon260o ]
- > [Growth and Globalization \(site UCLouvain - EN\)](#) [ en-prog-2024-econ2m-lecon261o ]
- > [Public Affairs \(Site UNamur - FR/EN\)](#) [ en-prog-2024-econ2m-lecon255o ]
- > [Labour and Human Ressource Economics \(Site UCLouvain - EN\)](#) [ en-prog-2024-econ2m-lecon262o ]
- > [Economie, société et transition socio-écologique \(UCLouvain - FR/EN\)](#) [ en-prog-2024-econ2m-lecon253o ]
- > [Competition and Innovation \(Site UCLouvain - EN\)](#) [ en-prog-2024-econ2m-lecon256o ]
- > [International and Regional Economics \(Site UCLouvain - EN\)](#) [ en-prog-2024-econ2m-lecon257o ]



## **POLITIQUE ÉCONOMIQUE : FONDEMENTS ET APPLICATIONS (SITE UNAMUR - FR) [15.0]**

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### **Clusters : Macro & Finance ; Public affairs**

L'objectif de cette option est de sensibiliser les étudiants aux effets attendus des décisions de politique économique. L'accent porte sur les politiques qui ont pour but de modifier les décisions privées et qui affectent les agrégats macroéconomiques. Il tient compte des interdépendances entre différents marchés et de l'évolution du cadre décisionnel européen. Les étudiants apprennent également à manipuler un outil informatique de simulation de l'économie belge.

Au terme de l'option, l'étudiant a acquis une capacité à :

- discerner les conditions sous lesquelles des politiques économiques sont souhaitables, même en l'absence d'externalité explicite ou de volonté de redistribution ;
- évaluer les stratégies européennes adoptées pour répondre aux défis économiques et budgétaires ;
- identifier et quantifier les effets macroéconomiques attendus des décisions de politique économique en Belgique ;
- choisir les politiques à mettre en œuvre pour atteindre les objectifs économiques qu'il s'est fixé.

● Mandatory

✘ Optional

△ Not offered in 2024-2025

⊙ Not offered in 2024-2025 but offered the following year

⊕ Offered in 2024-2025 but not the following year

△ ⊕ Not offered in 2024-2025 or the following year

■ Activity with requisites

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**FINANCE : MARKETS (SITE UNAMUR - EN) [15.0]**

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**CLUSTERS : MACRO & FINANCE; FIRM STRATEGIES AND MARKETS**

## Objectives:

The "Financial markets" option prepares the students to the management of financial risk at the level of a firm, a bank or any portfolio of assets and activities. It studies and measures how risk originates in market movements (a.o. volatility), in leverage, in asset quality, liquidity and maturity, and in asymmetric information. Diversification, hedging and mutualisation of risk are studied and put in the context of various situations and economic actors. Students are also introduced into the processing of information produced by markets and by financial intermediaries. The three courses take three different points of view, one starts from the financing of the firm (corporate finance), the second one starts from the management of a bank and of other financial institutions (including insurance companies, pension funds and market infrastructure), the third one starts from interest rates and credit risk. The pedagogical approach is mixed in all three courses: next to the presentation of concepts and tools by the professor, students are asked to look at data, discuss challenging questions and write or present brief reports on scientific papers, case studies or data analysis.

- Mandatory
  - ✘ Optional
  - △ Not offered in 2024-2025
  - Not offered in 2024-2025 but offered the following year
  - ⊕ Offered in 2024-2025 but not the following year
  - △ ⊕ Not offered in 2024-2025 or the following year
  - Activity with requisites
  - 🌐 Open to incoming exchange students
  - 🚫 Not open to incoming exchange students
  - [FR] Teaching language292900024
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**MONEY AND FINANCE (UCLouvain - FR/EN) [15.0]****CLUSTERS : MACRO & FINANCE; FIRM STRATEGIES AND MARKETS**

## Objectives:

The courses in this option will discuss important concepts in monetary, financial economics, banking and monetary policy, focusing on both domestic and international aspects. Issues that will be addressed include, for instance, the objectives and implementation of monetary policy, the transmission channels of monetary policy and its impact on the main macroeconomic variables, the interactions between financial markets and the real economy, the determination of interest rates and exchange rates, the choice of exchange rate regimes, the analysis of banking crisis and exchange rate crisis.

- Mandatory
- ✘ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- (FR) Teaching language (FR, EN, ES, NL, DE, ...)

[Click on the course title to see detailed informations \(objectives, methods, evaluation...\)](#)

Year

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**Content:**

○ LECON2436	Monetary and Financial Macroeconomics	Luca Pensieroso	EN [q1] [30h] [5 Credits] 🌐
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## ECONOMIC DEVELOPMENT AND THE ENVIRONMENT (SITE UNAMUR - EN) [15.0]

### CLUSTERS : SUSTAINABLE DEVELOPMENT; PUBLIC AFFAIRS

This option tackles the challenges facing economic development policies in a context of environmental challenges. What are the tools to fight poverty and inequality? Are governments and societies willing and able to use these tools? Are development policies compatible with a sustainable use of natural resources? What are the policy options to protect the environment?

- Mandatory
- ✘ Optional
- △ Not offered in 2024-2025
- ⊙ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Year

1 2

### Content:

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● LECON2821	<b>Growing population and the environment: economic approach</b> Course taught at UNamur / Course description available on UNamur ECONM821 / <a href="https://directory.unamur.be/teaching/courses/ECONM821">https://directory.unamur.be/teaching/courses/ECONM821</a>		EN [q1] [30h] [5 Credits] 🌐	x	x
● LECON2822	<b>Development and society: Economic Approaches</b> Course taught at UNamur / Course description available on UNamur ECONM822 / <a href="https://directory.unamur.be/teaching/courses/ECONM822">https://directory.unamur.be/teaching/courses/ECONM822</a>		EN [q1] [30h] [5 Credits] 🌐	x	x
● LECON2825	<b>World Poverty and Inequality: diagnostic and policies</b> Course taught at UNamur / Course description available on UNamur ECONM825 / <a href="https://directory.unamur.be/teaching/courses/ECONM825">https://directory.unamur.be/teaching/courses/ECONM825</a>		EN [q1] [30h] [5 Credits] 🌐	x	x











## COMPETITION AND INNOVATION (SITE UCLOUVAIN - EN) [15.0]

### CLUSTERS : PUBLIC AFFAIRS; FIRM STRATEGIES AND MARKETS

#### Objectives:

Recent decades saw turbulent and disruptive changes in many markets, especially in the digital economy. Some innovative firms like GAFAM (Google, Amazon, Facebook, Apple, or Microsoft) disrupted markets through their new and innovative products, creating huge benefits. But also over the last decades, the markups of firms increased in many markets, suggesting competition is less effective.

This option tackles challenges about firm strategies in markets related to innovation and competition policies. What drives firms to offer new innovative products and to compete with each other? Which strategies do firms apply to benefit from their innovations, or to relax competition and gain a dominant position? When does innovation and competition actually benefit consumers and society? What are the tools of policymakers to induce innovation and competition to the benefit of society?

- Mandatory
- ✂ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

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[Click on the course title to see detailed informations \(objectives, methods, evaluation...\)](#)

Year



## ***INTERNATIONAL AND REGIONAL ECONOMICS (SITE UCLouvain - EN) [15.0]***

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### **CLUSTERS : FIRM STRATEGIES AND MARKETS; SUSTAINABLE DEVELOPMENT**

#### Objectives:

The strong expansion of international trade and the development of global value chains in the last decades has had a profound impact on modern economies. The international division of production, a potential engine of growth, has inevitably raised questions about the distribution of its gains, as well as its social and environmental impact. Within countries, the urban-rural divide has become a source of

**INEO - INTERDISCIPLINARY ENTREPRENEURSHIP TRAINING [30.0]**

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- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- ⊗ Open to incoming exchange students
- ⊗ Not open to incoming exchange students
- (FR) Teaching language (FR, EN, ES, NL, DE, ...)

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Click on the course title to see detailed informations (objectives, methods, evaluation...)

*This option is only accessible to students enrolled in the professional focus. Additionally, students who choose this option cannot select the "Firm's Strategies" option.*

Year

**1 2****o Content:**

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*Prerequisites in management are required. If necessary students will add the course LINEO2021 "Financer son projet".*

**o Cours obligatoires (20 credits)**

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|-------------|--|--|
| ○ LINEO2001 | <a href="#">Théorie de l'entrepreneuriat</a> |  |
|-------------|--|--|

**ADVANCED ECONOMIC ANALYSIS I ELECTIVE COURSES TAUGHT IN UCLouvain OR UNAMUR OR KU LEUVEN [20.0]**

L'option « Advanced Economic Analysis I » est réservée aux étudiants de la finalité approfondie du master 120, et leur est fortement recommandée. Elle offre la possibilité d'appliquer à des champs particuliers de l'économie les méthodes d'analyse les plus avancées.

- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Year

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o **Content:**

⊗ **Advanced electives taught in UCLouvain (ESL)**

⊗ LECON2600	<a href="#">Dynamical Methods in Economics</a>	Rigas Oikonomou	EN [q1] [30h] [5 Credits] 🌐		X
⊗ LECON2601	<a href="#">Advanced Econometrics II - Time Series Econometrics</a>	Sébastien Van Bellegem	EN [q2] [30h] [5 Credits] 🌐		X
⊗ LECON2602	<a href="#">Advanced Econometrics II - Microeconometrics</a>	William Parienté	EN [q2] [30h] [5 Credits] 🌐		X
⊗ LECON2604	<a href="#">Advanced International Trade</a>	Joseph Gomes Gonzague Vannoorenberghe	EN [q2] [30h] [5 Credits] 🌐		X
⊗ LECON2605	<a href="#">Capital Markets Theory</a>		EN [q2] [30h] [5 Credits] △ ⊕ 🌐		X
⊗ LECON2607	<a href="#">Public Economics</a>	Jean Hindriks	EN [q2] [30h] [5 Credits] 🌐		X
⊗ LECON2608	<a href="#">Advanced Labour Economics</a>	Vincent Vand475006   353.329987 335.139008   37199998 OT 3.039001 14 re f Q q 1			





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## Supplementary classes

**To access this Master, students must have a good command of certain subjects. If this is not the case, in the first annual block of their Masters programme, students must take supplementary classes chosen by the faculty to satisfy course prerequisites.**

- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
- ⊙ Not offered in 2024-2025 but offered the following year
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- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- (FR) Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Pay attention those courses are **ONLY** taught in French.

### ⊗ Cours de base

#### ⊗ En économie

en fonction des connaissances de départ, au moins un cours parmi :

⊗ LECGE1212	Macroeconomics	Fabio Mariani Francesca Monti	FR [q1 or q2] [45h+15h] [5 Credits] 🌐
⊗ LECGE1222	Microeconomics	Arastou Khatibi Arastou Khatibi (compensates Johannes Johnen) Arastou Khatibi (compensates François Maniquet)	FR [q1 or q2] [45h+15h] [5 Credits] 🌐
⊗ LECGE1115	Political Economics	Rigas Oikonomou Gonzague Vannoorenberghe	FR [q1] [45h+15h] [5 Credits] 🌐

#### ⊗ En statistiques

en fonction des connaissances de départ tout ou partie de :



⌘ LECGE1217	History of Economic Theories	Luca Pensieroso	EX [q2] [30h] [5 Credits] 🌐

## Course prerequisites

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There are no prerequisites between course units (CUs) for this programme, i.e. the programme activity (course unit, CU) whose learning outcomes are to be certified and the corresponding credits awarded by the jury before registration in another CU.

## The programme's courses and learning outcomes

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For each UCLouvain training programme, a [reference framework of learning outcomes](#) specifies the the skills expected of every graduate on completion of the programme. Course unit descriptions specify targeted learning outcomes, as well as the unit's contribution to reference framework of learning outcomes.

## ECON2M - Information

### Access Requirements

*Master course admission requirements are defined by the French Community of Belgium Decree of 7 November 2013 defining the higher education landscape and the academic organisation of courses.*

*General and specific admission requirements for this programme must be satisfied at the time of enrolling at the university.*

*Unless explicitly mentioned, the bachelor's, master's and licentiate degrees listed in this table or on this page are to be understood as those issued by an institution of the French, Flemish or German-speaking Community, or by the Royal Military Academy.*

***In the event of the divergence between the different linguistic versions of the present conditions, the French version shall prevail.***

#### SUMMARY

- > [General access requirements](#)
- > [Specific access requirements](#)
- > [University Bachelors](#)
- > [Non university Bachelors](#)
- > [Holders of a 2nd cycle University degree](#)
- > [Holders of a non-University 2nd cycle degree](#)
- > [Access based on validation of professional experience](#)
- > [Access based on application](#)
- > [Admission and Enrolment Procedures for general registration](#)

### Specific access requirements

#### DIRECT ACCESS

In accordance with the general admission conditions (see below), holders of one of the following academic degrees from the Wallonia-Brussels Federation have [direct access](#):

- an undergraduate academic degree from the same field of study;
- the same second cycle academic degree but in another focus;
- an undergraduate university degree recognized as comprising at least the following subjects (prerequisites):
  - Microeconomics (5 credits)
  - Macroeconomics (5 credits)
  - Statistics in Economics and Management II (5 credits)
  - Mathematics in Economics and Management II (5 credits)
  - Econometrics (5 credits)
  - One among: Public economics (5 credits), Industrial economics (5 credits), European economy (5 credits), Game theory and information economics (5 credits)

**Bachelor in Management (Mons)****Bachelor in Philosophy, Politics and Economics**

#Other Bachelors

With the "Mineure d'accès au master en économie" and with programme responding to the general and specific access conditions.

Direct access

If considered sufficiently complete, the UCLouvain Registration Service will be responsible for submitting, to the faculty, the registration request of the student in order to obtain its decision.

**Others Bachelors of the French speaking Community of Belgium**

Bachelier en sciences économiques et de gestion

Bachelier en sciences de gestion

Bachelier en sciences économiques

Bachelier ingénieur de gestion

Direct access

**Bachelors of the Dutch speaking Community of Belgium**

Bachelor in de (toegepaste) economische wetenschappen

Direct access

**Foreign Bachelors**

All Bachelors

programme responding to the general and specific access conditions.

Direct access

**Non university Bachelors**> Find out more about [links](#) to the university **Holders of a 2nd cycle University degree**

Diploma	Special Requirements	Access	Remarks
<b>"Licenciés"</b>			
Licence en sciences économiques		Direct access	
Licence en sciences économiques appliquées		<a href="#">Access based on application</a>	
<b>Masters</b>			
Master en sciences économiques, orientation générales [60]		Direct access	
Master en sciences de gestion		Access with additional training	
Other Masters		<a href="#">Access based on application</a>	

 **Holders of a non-University 2nd cycle degree**

No "passerelle" between your initial diploma and this master's degree are organized by the Government Decree. You may nevertheless have access to this master's degree, possibly by adding additional courses to your program.

Please contact the faculty which organizes this master's degree to find out the steps to take. Requests for additional information regarding admission should be addressed to [Géraldine Carette](#). Masters' studies particularly targeted are:

- > MA - Business Engineering
- > MA in Business Management
- > MA in public management
- > MA in administrative sciences
- > MA in commercial sciences

 **Access based on validation of professional experience**

> It is possible, under certain conditions, to use one's personal and professional experience to enter a university course without having the required qualifications. However, validation of prior experience does not automatically apply to all courses. Find out more about [Validation of priori experience](#).

 **Access based on application**

Access based on application : access may be granted either directly or on the condition of completing additional courses of a maximum of 60 ECTS credits, or refused.

Access after file review means that, based on the complete file submitted, access to the program can:





## Specific professional rules

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Successful completion of the master's course with **teaching focus** leads to the award of the master's degree with teaching focus and the title of secondary school education specialist.

The [Réforme des Titres et Fonctions](#) ("Titles and Functions Reform"), in force since 1 September 2016, is intended to harmonise the titles, functions and pay scales of basic and secondary education professionals in French Community of Belgium networks.

It also aims to guarantee the priority of preferred titles over minimum titles and to establish a regime for titles in short supply.

AESS holders can learn which functions they can carry out and the pay scales from which they can benefit by [clicking here](#).

The university cannot be held responsible for any problems that students may encounter at a later date with a view to a teaching appointment in the French Community of Belgium.

## Teaching method

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- The programme is made up of three components : (i) a solid and wide-ranging base of core subjects, which provides high-level training for general economists ; (ii) the selection of a focus which allows the training to become personalized and include professional perspectives; (iii) the selection of options which introduce related disciplines such as law, management, demography, sociology and statistics linked to the chosen specialisation). This combination of core subjects/focus/related options enables future economist to place their analyses in a wider context and to go on to work with specialists in other fields.
- The teaching methods are designed to train economists who are able to explain and communicate their analyses to different audiences. Through seminars, group work, study reports or work placement reports and writing a dissertation, students develop skills in writing and expression which are vital for practising economics at a professional level.
- To reinforce students' ability to make the link between theory and practice, work placements and external study visits (particularly in developing countries) are available.

## Evaluation

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***The evaluation methods comply with the [regulations concerning studies and exams](#). More detailed explanation of the modalities specific to each learning unit are available on their description sheets under the heading "Learning outcomes evaluation method".***

Depending on the activity, different forms of assessment are used. The assessment of work done for courses will usually take the form of an examination (written or oral) and/or a piece of individual work. The assessment of participation in seminars will be on the production and oral presentation of an individual piece of work or one done by a group. Work placements are assessed by a supervisor and also by means of a written work placement report. Final dissertations are assessed by a board of examiners, on the basis of a written document and its oral presentation , both at the intermediary and final stages.

## Mobility and/or Internationalisation outlook

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The objective of the programme is to train economists with an outward looking world view and who are used to international contacts.

o Since the core subjects are divided with each subject being taught both in French and English, students may if they wish follow a programme entirely in English. This allows foreign students to attend; it enables Belgian students to acquire an excellent command of professional English alongside students of different nationalities. It is also possible to take courses in professional German, English or Dutch.

o Students who wish to study for an extended period at a foreign university, either in Europe or further afield, may take part in the Erasmus exchange programme. Students are required to follow courses worth a total of 30 credits at the host university. (This replaces the work placement and the four optional subjects).

Possible destinations for students at UCLouvain (Louvain-la-Neuve):

<https://uclouvain.be/en/faculties/espo/esl/destinations.html>

- Germany (Mannheim)
- Latin America (Lima in Peru ; Sao Paulo in Brazil)\*
- Austria (Vienna)
- Canada (Laval)
- Spain (Barcelona, Madrid )
- Italy (Bologna, Rome, Venice)
- Netherlands (Amsterdam, Tilburg)
- Portugal (Lisbon)
- United Kingdom (Glasgow)
- Czech Republic (Prague)

\* Exchange visits to Latin America may, exceptionally, last one year. In this case, the study programme must comprise 30 credits for courses in the host university, 10 for a work placement and 20 for the dissertation. Further details on this can be obtained from the Student Office at the Economics School of Louvain (ESL).

Possible destinations for students at UNamur (Namur):

- Germany (Hanover, Karlsruhe)
- Belgium (Antwerp, Ghent)
- Spain (Alicante, Barcelona, Madrid, Zaragoza)
- Finland (Tampere)
- France (Dijon, Grenoble)
- Hungary (Budapest)
- Italy (Bologna, Bolzano, Milan)
- Norway (Trondheim)
- Netherlands (Maastricht, Rotterdam)
- Poland (Poznan, Warsaw)
- United Kingdom (Glasgow)
- Switzerland (Geneva, Fribourg, Lausanne)
- Turkey (Marmara)

o Joint programmes (leading to a joint degree) are available with the following institutions<sup>[1]</sup> :

- Warsaw University (Poland)
- Bocconi University (Milan, Italy)
- Maastricht University (Netherlands)
- University of Geneva (Switzerland)
- University of Paris I / Sorbonne (France)
- Clemson University (USA)

