

At Louvain-la-Neuve - 60 credits - 1 year - Day schedule - In French

ECON2M1 - Introduction

Introduction

Introduction

The master 60 is organised jointly by the Economics School of the UCLouvain and the Department of Economic Sciences of the UNamur within the framework of the Economics School of Louvain – ESL.

Your profile

- You have a bachelor degree and are looking to deepen your knowledge of economics;
- you already have a master in another discipline and want to have a personalised training in economics.

Your future job

Our graduates can be found in the following sectors: banking, public administrations, international institutions, auditing, departments of economic studies, industry. They hold positions in the field of finance, as expert consultants, in marketing, top management and strategy or as economists.

Your programme

The programme is composed of a common core (15 credits), two options from amongst 11 possibilities (30 credits) and 3 courses of your choice (15 credits).

ECON2M1 - Teaching profile

Learning outcomes

The second cycle courses offered by the Department of Economic Science are principally designed to train academics who can understand and analyse current practical economic and social questions, explain and communicate their analyses to a wide range of audiences, put their analyses in wider contexts and go on to work with specialists from other disciplines.

The 60 credit Master 60 provides foundation training either for students who have just completed their first degree or an equivalent, or for students who have already done second cycle studies in another subjects or have gained at least five years' professional experiences.

It is mainly intended for students who have already completed a second cycle course. Those who have good grounding in quantitative methods, have studied economics as a subsidiary subject or professional experience in the field of economics will have a considerable advantage. For 60 credits, students can gain advanced training in an area of their choice.

On successful completion of this programme, each student is able to :

1. Développer un raisonnement économique, spécifiquement dans deux domaines de l'économie

Développer un raisonnement économique : développer une analyse économique précise de questions/problèmes concrets et souvent complexes, en mettant en œuvre une démarche scientifique rigoureuse et en mobilisant les compétences analytiques nécessaires.

- 1.1. Identifier la ou les questions pertinentes et synthétiser avec discernement les éléments essentiels à leur compréhension.
- 1.2. Identifier et justifier ce qui rend un modèle utile et dans quel contexte l'utiliser, notamment en identifiant le rôle des hypothèses.
- 1.3. Identifier et justifier, en regard de problèmes concrets et de leurs spécificités, les méthodes d'analyse pertinentes.
- 1.4. Mener un raisonnement analytique clair et rigoureux.
- 1.5. Identifier et justifier les méthodes empiriques pertinentes pour évaluer et étudier des questions théoriques et/ou pratiques.
- 1.6. Collecter et sélectionner les données pertinentes, en apprécier les limites et mener une analyse (statistique) appropriée.
- 1.7. Interpréter les résultats de l'analyse (statistique), expliquer les problèmes et limites (statistiques) sous-jacents et développer des conclusions pertinentes par rapport aux questions étudiées.

2. « Problem solver »

Penser, analyser et solutionner un problème socio-économique concret et complexe de manière pertinente et critique selon une approche ancrée dans le raisonnement économique, en faisant preuve d'autonomie intellectuelle et méthodologique.

- 2.1. Développer un regard critique et spécifique en distinguant les aspects positifs et normatifs de l'économie.
- 2.2. Formuler une réflexion pertinente, ancrée dans le raisonnement économique, afin de penser et solutionner un problème économique et social.
- 2.3. Faire preuve de la capacité à utiliser les outils de l'économie de manière rigoureuse et pertinente.
- 2.4. Développer une vision critique des enjeux économiques du XXIe siècle et contribuer positivement au développement de la société.

3. Mobiliser des connaissances spécialisées dans deux domaines de l'économie

Maîtriser et mobiliser de manière critique un corpus de savoirs (concepts et outils) et de compétences spécialisés dans deux domaines de l'économie afin de pouvoir agir avec expertise dans ces domaines (en fonction des options de spécialisation choisies).

4. Compétences communicationnelles et relationnelles

Communiquer, de manière professionnelle, tant à l'oral qu'à l'écrit, en s'adaptant à ses interlocuteurs et au contexte et interagir et collaborer de manière respectueuse et constructive avec les différents acteurs impliqués dans une situation donnée.

- 4.1. Communiquer par écrit de façon claire et structurée selon les standards de communication spécifiques au contexte et en adaptant sa communication (contenu et forme) au public visé et aux intentions poursuivies.
- 4.2. Communiquer oralement de façon claire et structurée selon les standards de communication spécifiques au contexte et en adaptant sa communication (contenu et forme) au public visé et aux intentions poursuivies.
- 4.3. Faire valoir ses arguments de manière pertinente dans un langage technique, en fonction de l'interlocuteur visé.
- 4.4. Faire valoir ses arguments de manière pertinente dans un langage vulgarisé, en fonction de l'interlocuteur visé.
- 4.5. S'intégrer et collaborer efficacement au sein d'une équipe et avec différents acteurs impliqués dans une situation donnée.

5. Agir dans un environnement professionnel

Agir dans un environnement professionnel en tant qu'acteur universitaire, selon une approche scientifiquement fondée, en acteur critique et responsable et en ayant intégré une logique de développement continu.

- 5.1. S'adapter à des contextes et situations divers et complexes et y agir avec pertinence, dans un monde professionnel exigeant et mouvant.
- 5.2. Mobiliser ses compétences d'économiste et s'engager, décider et agir de manière autonome et responsable dans sa vie socio-professionnelle.
- 5.3. S'engager dans une pratique professionnelle selon une approche universitaire fondée (d'un point de vue théorique et méthodologique) sur l'esprit critique et l'ouverture d'esprit.
- 5.4. Intégrer une logique d'auto-évaluation, d'apprentissage et de développement continu indispensable pour évoluer positivement dans son environnement professionnel.

Programme structure

This is a joint programme run by UCL and the University Faculties of Notre-Dame de la Paix in Namur (Facultés Universitaires Notre-Dame de la Paix – FUNDP) within the Economics School of Louvain (ESL). Certain specialised courses are taught at Namur. There is also close collaboration with the Economics Department at KULeuven : students may study up to three subjects from the relevant programme at KULeuven without having to seek special permission to do so.

The 60 credit Master 60 in Economic Science (general) is made up of core subjects (30 credits) and options or optional subjects (30 credits).

Core subjects

The core subjects are made up of three components :

- two foundation subjects (10) ;
- one optional subject (5) ;
- a final dissertation (15).

Options

The progression and available choices depend on students' previous academic background.

- 1st semester : 15 credits for optional subjects or choice of options
- 2nd semester : one option worth 15 credits.

By way of illustration, there are three different kinds of progression.

Progression I : for bachelors who have studied economics as a subsidiary subject including all the prerequisite subjects

This is designed to develop analytical skills and to apply them to a particular area of economics.

- 1st semester : introduction to a specialisation option
- 2nd semester : advanced economic analysis option

Progression II : for bachelors whose grounding in economics is less strong

This is designed to provide a solid general training in economics.

- 1st semester : 15 credits for rudiments and methods of economic
- 2nd semester : an advanced economic analysis option

Progression III : for students who have already gained a Master and who have a solid grounding in economics (e.g. economics as a subsidiary subject) or relevant professional experience.

This is not available for students who have only gained a first degree. It provides solid and comprehensive training in a specific area of economic work.

- 1st semester : introduction to a specialisation option
- 2ème quadrimestre : advanced specialisation option

ECON2M1 Programme

Detailed programme by subject

CORE COURSES [15.0]

- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
- ⊙ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- ⊕ Open to incoming exchange students
- ⊗ Not open to incoming exchange students
- (FR) Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

● LECON2950

Travail de fin d'études

FR [q1+q2] [] [15 Credits] ⊗

OPTIONS

> Business cycles and fluctuations (UCLouvain- FR/EN)

POLITIQUE ÉCONOMIQUE : FONDEMENTS ET APPLICATIONS (SITE UNAMUR - FR) [15.0]

Clusters : Macro & Finance ; Public affairs

L'objectif de cette option est de sensibiliser les étudiants aux effets attendus des décisions de politique économique. L'accent porte sur les politiques qui ont pour but de modifier les décisions privées et qui affectent les agrégats macroéconomiques. Il tient compte des interdépendances entre différents marchés et de l'évolution du cadre décisionnel européen. Les étudiants apprennent également à manipuler un outil informatique de simulation de l'économie belge.

Au terme de l'option, l'étudiant a acquis une capacité à :

FINANCE : MARKETS (SITE UNAMUR - EN) [15.0]**CLUSTERS : MACRO & FINANCE; FIRM STRATEGIES AND MARKETS**

Objectives:

The "Financial markets" option prepares the students to the management of financial risk at the level of a firm, a bank or any portfolio of assets and activities. It studies and measures how risk originates in market movements (a.o. volatility), in leverage, in asset quality, liquidity and maturity, and in asymmetric information. Diversification, hedging and mutualisation of risk are studied and put in the context of various situations and economic actors. Students are also introduced into the processing of information produced by markets and by financial intermediaries. The three courses take three different points of view, one starts from the financing of the firm (corporate finance), the second one starts from the management of a bank and of other financial institutions (including insurance companies, pension funds and market infrastructure), the third one starts from interest rates and credit risk. The pedagogical approach is mixed in all three courses: next to the presentation of concepts and tools by the professor, students are asked to look at data, discuss challenging questions and write or present brief reports on scientific papers, case studies or data analysis.

- Mandatory
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- Activity with requisites
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Click on the course title to see detailed informations (objectives, methods, evaluation...)

o Content:

● LECON2331	Economics of Finance and Risk Management <i>Course taught at UNamur (UNamur)</i>	Pascal Van Wynendaele	
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PUBLIC AFFAIRS (SITE UNAMUR - FR/EN) [15.0]**CLUSTERS : PUBLIC AFFAIRS; SUSTAINABLE DEVELOPMENT**

Headline:

This option aims to provide students with rigorous methods to understand, design and assess public policy. It proposes useful tools to develop effective, evidence-based solutions and equip students with knowledge and understanding needed to reform and enhance public policies – from the design to the implementation. There is special attention to the formal and quantitative methods in the framing, analysis, and resolution of public policy problems as well as on the practical implementation (the so-called “tinkering and fixing approach to public policy with hands on approach”).

Perspectives: Three perspectives on public policy are developed:

- Doing the right thing (prescriptive approach based on operational and relevant objectives);
- Doing things right (the impact and implementation approach with tinkering and fixing in practice)
- Balancing conflicting interests: the “making of” public policy (politics and interest groups)

- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
- ◊ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- (FR) Teaching language (FR, EN, ES, NL, DE, ...)

[Click on the course title to see detailed informations \(objectives, methods, evaluation...\)](#)

o Content:

○ LECON2350

Public Management
Course taught at Namur (UNamur)

Jean Hindriks

COMPETITION AND INNOVATION (SITE UCLOUVAIN - EN) [15.0]

CLUSTERS : PUBLIC AFFAIRS; FIRM STRATEGIES AND MARKETS

Objectives:

Recent decades saw turbulent and disruptive changes in many markets, especially in the digital economy. Some innovative firms like GAFAM (Google, Amazon, Facebook, Apple, or Microsoft) disrupted markets through their new and innovative products, creating huge benefits. But also over the last decades, the markups of firms increased in many markets, suggesting competition is less effective.

This option tackles challenges about firm strategies in markets related to innovation and competition policies. What drives firms to offer new innovative products and to compete with each other? Which strategies do firms apply to benefit from their innovations, or to relax competition and gain a dominant position? When does innovation and competition actually benefit consumers and society? What are the tools of policymakers to induce innovation and competition to the benefit of society?

- Mandatory
- ✂ Optional
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- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

[Click on the course title to see detailed informations \(objectives, methods, evaluation...\)](#)

o Content:

● LECON2370

ADVANCED ECONOMIC ANALYSIS I ELECTIVE COURSES TAUGHT IN UCLouvain OR UNAMUR OR KU LEUVEN [20.0]

L'option « Advanced Economic Analysis I » est réservée aux étudiants de la finalité approfondie du master 120, et leur est fortement recommandée. Elle offre la possibilité d'appliquer à des champs particuliers de l'économie les méthodes d'analyse les plus avancées.

- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
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- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Content:

⊗ Advanced electives taught in UCLouvain (ESL)

⊗ LECON2600	Dynamical Methods in Economics	Rigas Oikonomou	EN [q1] [30h] [5 Credits] 🌐
⊗ LECON2601	Advanced Econometrics II - Time Series Econometrics	Sébastien Van Bellegem	EN [q2] [30h] [5 Credits] 🌐
⊗ LECON2602	Advanced Econometrics II - Microeconometrics	Ernesto San Martin Gutiérrez (compensates William Parienté)	EN [q2] [30h] [5 Credits] 🌐
⊗ LECON2604	Advanced International Trade	Joseph Gomes Gonzague Vannoorenberghe	EN [q2] [30h] [5 Credits] 🌐
⊗ LECON2605	Capital Markets Theory		EN [q2] [30h] [5 Credits] △ ⊕ 🌐
⊗ LECON2607	Public Economics	Jean Hindriks	EN [q2] [30h] [5 Credits] 🌐
⊗ LECON2608	Advanced Labour Economics	Vincent Vandenberghe	EN [q1] [30h] [5 Credits] 🌐
⊗ LECON2609	Game Theory	Vincent Vannetelbosch	EN [q2] [30h] [5 Credits] 🌐
⊗ LECON2610	Industrial Organization	Johannes Johnen	EN [q1] [30h] [5 Credits] 🌐
⊗ LECON2655	Population and Family Economics	Fabio Mariani	EN [q2] [30h] [5 Credits] ⊙ 🌐
⊗ LECON2374	Firm-Level analysis of labour and related issues		EN [q2] [30h] [5 Credits] △ 🌐

LECON2374

COURS AU CHOIX

- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
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- Activity with requisites
- 🌐 Open to incoming exchange students
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Click on the course title to see detailed informations (objectives, methods, evaluation...)

o Content:

⊗ Elective courses at ESL

For the Professional Focus and Teaching Focus of the master 120 : course LECON2500 requires teacher's authorization.

⊗ LESPO2103	Environment and Global Economy	Bert Willems	FR [q2] [30h] [5 Credits] 🌐
⊗ LESPO2104	Seminar on management of environmental questions	Xavier Marichal	FR [q2] [30h] [5 Credits] 🌐
⊗ LECON2500	Mathematics and Statistics for Economics	Rigas Oikonomou Sébastien Van Bellegem	EN [q1] [30h] [5 Credits] 🌐

Supplementary classes

To access this Master, students must have a good command of certain subjects. If this is not the case, in the first annual block of thea4m-6 0 9.455 cm /Im4 Doss p25

⌘ LECGE1115	Political Economics	Rigas Oikonomou Gonzague Vannoorenberghe	⌘ [q1] [45h+15h] [5 Credits] 🌐
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⌘ **En statistiques**

en fonction des connaissances de départ tout ou partie de :



The programme's courses and learning outcomes

For each UCLouvain training programme, a [reference framework of learning outcomes](#) specifies the the skills expected of every graduate on completion of the programme. Course unit descriptions specify targeted learning outcomes, as well as the unit's contribution to reference framework of learning outcomes.

> It is possible, under certain conditions, to use one's personal and professional experience to enter a university course without having the required qualifications. However, validation of prior experience does not automatically apply to all courses. Find out more about [Validation of priori experience](#).

Access based on application

Access based on application : access may be granted either directly or on the condition of completing additional courses of a maximum of 60 ECTS credits, or refused.

Admission and Enrolment Procedures for general registration

Teaching method

The course offers students who have not gained a first or second degree in economics to form a programme which builds on what they have already achieved. The wide range of possible combinations include economics and management, economics and sociology, economics and quantitative methods.

The teaching methods are designed to train people who can explain and communicate their analyses to a wide range of audiences. Various components such as seminars, group work, a final dissertation and oral presentations will enable students to acquire skills in writing and expression required to practise economics at a professional level.

Evaluation

The evaluation methods comply with the [regulations concerning studies and exams](#). More detailed explanation of the modalities specific to each learning unit are available on their description sheets under the heading "Learning outcomes evaluation method".

Depending on the activity, different forms of assessment are used. The assessment of work done for courses will usually take the form of an examination (written or oral) and/or a piece of individual work. The assessment of participation in seminars will be on the production and oral presentation of an individual piece of work or one done by a group. Work placements are assessed by a supervisor and also by means of a written work placement report. Final dissertations are assessed by a board of examiners, on the basis of a written document and its oral presentation, both at the intermediary and final stages.

Mobility and/or Internationalisation outlook

The objective of the programme is to train economists with an outward looking world view and who are used to international contacts. Since the core subjects are divided and taught both in French and English, students may if they wish follow a programme entirely in English. This allows foreign students to attend; it also enables Belgian students to acquire an excellent command of professional English alongside students of different nationalities.

Possible trainings at the end of the programme

120 credit Master 120 in Economic Science (general).

The exact make up of the second year of the 120 credit Master must be confirmed on a case by case basis, according to the ground covered in the 60 credit Master.

Certificates

L'objectif de cette option est de familiariser les étudiants avec l'économie du travail moderne, un domaine de l'économie ayant une pertinence pratique directe. L'analyse classique des marchés du travail couvre la demande et l'offre de travail, le capital humain, la discrimination, la concurrent parfaite et imparfaite sur le marché du travail, le chômage. La nouvelle économie du travail met l'accent sur la gestion des ressources humaines (carrières des travailleurs, contrats de travail), les implications de l'asymétrie d'information et des flux (recherche d'emploi, taux de rotation des travailleurs, adéquation entre emplois vacants et demandeurs d'emploi). Singulièrement

Contacts

Curriculum Management

Entity

Structure entity

SSH/ESPO/ECON

Denomination

(ECON)

Faculty

Faculty of Economic, Social and Political Sciences and Communication (ESPO)

Sector

Human Sciences (SSH)

Acronym

ECON

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Jury

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