







- 5.3. capable of leveraging their economist skills to advise, manage, or lead companies, associations, and public organizations,
- 5.4. versatile in their professional scope and possessing a genuine ability to influence the evolution of their environment.

**Research Focus (FA): If following research focus:**

Develop and acquire the knowledge and skills necessary to effectively embark on a doctoral project or to pursue careers in high-level

2. Politique économique : fondements et applications (Site UNamur - FR)
3. Finance : Markets (Site UNamur - EN)
4. Money and Finance (UCLouvain - FR/EN)
5. Economic Development and the Environment (site UNamur - EN)
6. Growth and Globalisation (site UCLouvain - EN)
7. Public Affairs (Site UNamur - FR/EN)
8. Labour and Human Ressource Economics (Site UCLouvain - EN)
9. Economie, société et transition socio-écologique (UCLouvain - FR/EN)
10. Competition and Innovation (Site UCLouvain - EN)
11. International and Regional Economics (Site UCLouvain - EN)

NOTE: These options are also available for students who choose the **teaching focus**.

**2. Advanced Economic Analysis I Option (15 credits)**

Students doing the research focus are strongly recommended to take this option which is reserved for them. They will have the



## LIST OF FOCUSES

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The students choose their focus at the beginning of their master's program. They can modify this choice in the very beginning of the academic year, but their program must be definitely fixed.

Note:

The 30 credits for the teaching focus are completed entirely either at the Louvain-la-Neuve site or at the Namur site.

- > [Research Focus](#) [ en-prog-2024-econ2m-lecon200a ]
- > [Professional Focus](#) [ en-prog-2024-econ2m-lecon207s ]
- > [Teaching Focus](#) [ en-prog-2024-econ2m-lecon200d ]

## RESEARCH FOCUS [30.0]

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- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

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Click on the course title to see detailed informations (objectives, methods, evaluation...)

Year

1 2

### ○ Content:

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**⌘ - (30 credits)**

*the courses from this focus are offered in the UNamur campus. It has to be followed in French and is available via this link: <https://www.unamur.be/>*

- LAGRE2209 **Fondements de la neutralité (FAGR M409 - B Hespel)**  
*Course taught at UNamur / UNamur course code FAGRM409 / Description : <https://directory3017.50311059.org/103tion> : <https://www.unamur.be/>(FAGR M409 - B Hespel)*



- > [INEO - Interdisciplinary Entrepreneurship Training](#) [ en-prog-2024-econ2m-lecon211o ]
- > [Advanced Economic Analysis I Elective courses taught in UCLouvain or UNamur or KU Leuven](#) [ en-prog-2024-econ2m-lecon258o ]

Elective courses

- > [Elective courses](#) [ en-prog-2024-econ2m-lecon876o ]

OPTIONS

**BUSINESS CYCLES AND FLUCTUATIONS (UCLouvain- FR/EN) [15.0]**

**CLUSTER : MACRO & FINANCE**

Objectives:

This option aims to provide the students with an understanding of the drivers of business cycle fluctuations and the policy responses enacted by governments, central banks and regulators in response to these swings. The sort of questions addressed are the following. What drives recessions and expansions? How can we forecast business cycle dynamics? How do the economic effects of unexpected events (shocks) propagate through the economic system? What monetary, fiscal and macroprudential policies can be put in place to address them?

Overall this strand has a strong quantitative and data-oriented component and will provide the students with an understanding of the models and the econometric techniques used to understand the causes of business cycle dynamics and the policy responses enacted, as well as technique to forecast its evolution.

- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
- ⊙ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- (FR) Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Year

**1 2**

**o Content:**

● LECON2313	<a href="#">Empirical macroeconomics</a>	Francesca Monti	EN [q2] [30h] [5 Credits] 🌐	X	X
● LECON2311	<a href="#">Business cycle analysis and short-term macroeconomic forecasts</a>	Vincent Bodart	FR [q2] [30h] [5 Credits] 🌐	X	X
● LECON2021	<a href="#">Economic Fluctuations and Foundations of Macro Policy</a>	Grégory de Walque (compensates David De la Croix)	FR [q2] [30h] [5 Credits] 🌐	X	X



**FINANCE : MARKETS (SITE UNAMUR - EN) [15.0]****CLUSTERS : MACRO & FINANCE; FIRM STRATEGIES AND MARKETS**

## Objectives:

The "Financial markets" option prepares the students to the management of financial risk at the level of a firm, a bank or any portfolio of assets and activities. It studies and measures how risk originates in market movements (a.o. volatility), in leverage, in asset quality, liquidity and maturity, and in asymmetric information. Diversification, hedging and mutualisation of risk are studied and put in the context of various situations and economic actors. Students are also introduced into the processing of information produced by markets and by financial intermediaries. The three courses take three different points of view, one starts from the financing of the firm (corporate finance), the second one starts from the management of a bank and of other financial institutions (including insurance companies, pension funds and market infrastructure), the third one starts from interest rates and credit risk. The pedagogical approach is mixed in all three courses: next to the presentation of concepts and tools by the professor, students are asked to look at data, discuss challenging questions and write or present brief reports on scientific papers, case studies or data analysis.

- Mandatory
- ✘ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Year

1 2

**o Content:**

				1	2
● LECON2331	<a href="#">Economics of Finance and Risk Management</a> <i>Course taught at UNamur (UNamur)</i>	<a href="#">Pascal Van Wynendaele</a>	EN [q2] [30h] [5 Credits] 🌐	x	x
● LECON2336	<a href="#">Management of Banks and Financial Institutions</a> <i>Course taught at UNamur (Namur)</i>	<a href="#">Jean Dessain</a>	EN [q2] [30h] [5 Credits] 🌐	x	x
● LECON2831	<a href="#">Corporate Finance and Financial Intermediation</a> <i>Course taught at UNamur (Namur) / UNamur course code ECONM831 / Description : <a href="https://directory.unamur.be/teaching/courses/ECONM831">https://directory.unamur.be/teaching/courses/ECONM831</a></i>		EN [q2] [30h] [5 Credits] 🌐	x	x

**MONEY AND FINANCE (UCLouvain - FR/EN) [15.0]****CLUSTERS : MACRO & FINANCE; FIRM STRATEGIES AND MARKETS**

## Objectives:

The courses in this option will discuss important concepts in monetary, financial economics, banking and monetary policy, focusing on both domestic and international aspects. Issues that will be addressed include, for instance, the objectives and implementation of monetary policy, the transmission channels of monetary policy and its impact on the main macroeconomic variables, the interactions between financial markets and the real economy, the determination of interest rates and exchange rates, the choice of exchange rate regimes, the analysis of banking crisis and exchange rate crisis.

- Mandatory
- ✘ Optional
- △ Not offered in 2024-2025
- ⊙ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- (FR) Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Year

1 2

**o Content:**

				1	2
○ LECON2436	Monetary and Financial Macroeconomics	Luca Pensieroso	EN [q1] [30h] [5 Credits] 🌐	x	x
○ LECON2335	International monetary economics	Vincent Bodart	FR [q1] [30h] [5 Credits] 🌐	x	x
○ LECON2834	Central Banking and Monetary Policy <i>Course taught at UCLouvain / Course description available on UNamur ECONM834 / <a href="https://directory.unamur.be/teaching/courses/ECONM834">https://directory.unamur.be/teaching/courses/ECONM834</a></i>				





**GROWTH AND GLOBALIZATION (SITE UCLOUVAIN - EN) [15.0]**

**CLUSTERS : SUSTAINABLE DEVELOPMENT; MACRO & FINANCE**

Objectives:

This option studies driving forces of economic growth and structural change and presents the foundations of stabilization policies in a context of increasingly globalized economies. Which policies are effective in correcting disturbances that spill over across countries? How do migration and the demographic transition affect factor accumulation and innovation? To what extent does the diffusion of innovation across borders help poor countries to catch up? How to promote inclusive growth ?

- Mandatory
- ✘ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Year

1 2

**o Content:**

					1	2
● LECON2828	<a href="#">Structural change, inequality, and development</a> <i>Course taught at UCLouvain / Course description available on UNamur ECONM828 / https://directory.unamur.be/teaching/courses/ECONM828</i>		EN [q2] [30h] [5 Credits] 🌐		x	x
● LECON2310	<a href="#">The origins of growth and development</a>	Fabio Mariani	EN [q2] [30h] [5 Credits] 🌐		x	x
● LECON2823	<a href="#">Global macro-financial linkages</a> <i>Course taught at UCLouvain / Course description available on UNamur ECONM823 / https://directory.unamur.be/teaching/courses/ECONM823</i>		EN [q2] [30h] [5 Credits] 🌐		x	x

## PUBLIC AFFAIRS (SITE UNAMUR - FR/EN) [15.0]

### CLUSTERS : PUBLIC AFFAIRS; SUSTAINABLE DEVELOPMENT

Headline:

This option aims to provide students with rigorous methods to understand, design and assess public policy. It proposes useful tools to develop effective, evidence-based solutions and equip students with knowledge and understanding needed to reform and enhance public policies – from the design to the implementation. There is special attention to the formal and quantitative methods in the framing, analysis, and resolution of public policy problems as well as on the practical implementation (the so-called “tinkering and fixing approach to public policy with hands on approach).

Perspectives: Three perspectives on public policy are developed:

- Doing the right thing (prescriptive approach based on operational and relevant objectives);
- Doing things right (the impact and implementation approach with tinkering and fixing in practice)
- Balancing conflicting interests: the “making of” public policy (politics and interest groups)

- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
- ⊙ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- (FR) Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Year

1 2

### o Content:

				1	2
○ LECON2350	<b>Public Management</b> <i>Course taught at Namur (UNamur)</i>	Jean Hindriks	EN [q2] [30h] [5 Credits] 🌐	x	x
○ LECON2411	<b>Norms and Public Interventiong</b> <i>Course taught at Namur (UNamur)</i>	Javier Olivera Angulo (compensates François Maniquet)	EN [q2] [30h] [5 Credits] 🌐	x	x
○ LECON2904	<b>Political Economics : Explaining Public Policies</b> <i>Course taught at UNamur / Course description available on UNamur ECONM904 / https://directory.unamur.be/teaching/courses/ECONM904</i>		EN [q2] [30h] [5 Credits] 🌐	x	x

## LABOUR AND HUMAN RESSOURCE ECONOMICS (SITE UCLOUVAIN - EN) [15.0]

### CLUSTERS : PUBLIC AFFAIRS; FIRM STRATEGIES AND MARKETS

#### Objectives:

The three courses forming this option aim to acquaint students with traditional and more recent topics in labour economics and to encourage the development of independent research interests and an ability to apply economic theory and econometrics to real-life problems with a labour dimension.

Addressed topics include the question of the future of work (in the presence of rapid technological and demographic changes; but also the energy transition); unemployment and earnings inequalities (causes and remedies); the role of labour market legislation (minimum wage, employment protection, ...), labour taxation, social norms, and social partners (unions...) in wage and employment determination; the contribution of the division of labour and human capital to labour productivity and earnings; the labour vs. capital distribution of income, the origins of gender wage inequality and discrimination on the labour market; and human resources topics (the role and limits of monetary incentives and promotions and the internal labour market inside firms).

To analyse such questions, students need tools. The proposed courses will cover the theories of labour supply and labour demand, the interaction between them under perfect and mainly imperfect competition; these courses discuss labour market (dis)equilibrium, the determinants and consequences of labour productivity, and personnel economics (i.e. the application of economics to traditional questions in human resources management). There is particular emphasis on the interaction between theoretical and empirical modelling. Students will learn to interpret econometric results and to analyse microdata.

- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
- ⊙ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- (FR) Teaching language (FR, EN, ES, NL, DE, ...)

[Click on the course title to see detailed informations \(objectives, methods, evaluation...\)](#)

Year

1 2

#### Content:

○ LECON2051	Labor Economics and Employment Policies	François Rycx Lamme d'Huisnacht (compensates Muriel Dejemeppe)	EN [q2] [30h] [5 Credits] 🌐
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## ECONOMIE, SOCIÉTÉ ET TRANSITION SOCIO-ÉCOLOGIQUE (UCLouvain - FR/EN) [15.0]

### CLUSTERS : SUSTAINABLE DEVELOPMENT; PUBLIC AFFAIRS; FIRM STRATEGIES AND MARKETS

#### Objectives:

This option starts from an observation: the "economy" is also a social construct. The module "Economy and Society" aims to develop economic analysis, with particular emphasis on institutionalist perspectives in economics, in dialogue with other social sciences. The objective is to develop an epistemological pluralism and of insights including within economics, in order to better understand the institutional pluralism that characterizes our societies: the economy is not only composed by consumers, workers and for profit enterprises interacting on markets but also of institutions and public policies that regulate these markets, non-profit organizations, social enterprises,...

Various themes are discussed, for which the cross-discipline is particularly fruitful, such as a critical analysis of the foundations and evolution of capitalism, ecological and social transition, social innovation, social policies and protection, social enterprises, third sector and, more generally, the interdependence between economy and society.

At the end of this option, students will be able to analyze the diversity of institutions and organizations that make up our economies. They will be able to develop a multidisciplinary perspective at economic facts, to integrate their analyses into socio-political contexts and to work with specialists from other disciplines.

- Mandatory
- ✘ Optional
- △ Not offered in 2024-2025
- ⊙ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

[Click on the course title to see detailed informations \(objectives, methods, evaluation...\)](#)

Year

1 2

#### Content:

● LECON2351	Non profit Economics
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**COMPETITION AND INNOVATION (SITE UCLOUVAIN - EN) [15.0]**

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**CLUSTERS : PUBLIC AFFAIRS; FIRM STRATEGIES AND MARKETS**

## Objectives:

Recent decades saw turbulent and disruptive changes in many markets, especially in the digital economy. Some innovative firms like GAFAM (Google, Amazon, Facebook, Apple, or Microsoft) disrupted markets through their new and innovative products, creating huge benefits. But also over the last decades, the markups of firms increased in many markets, suggesting competition is less effective.

This option tackles challenges about firm strategies in markets related to innovation and competition policies. What drives firms to offer new innovative products and to compete with each other? Which strategies do firms apply to benefit from their innovations, or to relax competition and gain a dominant position? When does innovation and competition actually benefit consumers and society? What are the tools of policymakers to induce innovation and competition to the benefit of society?

- Mandatory
- ✂ Optional
- △ Not offered in 2024-2025
- ⊙ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

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[Click on the course title to see detailed informations \(objectives, methods, evaluation...\)](#)

Year







## ADVANCED ECONOMIC ANALYSIS I ELECTIVE COURSES TAUGHT IN UCLouvain OR UNAMUR OR KU LEUVEN [20.0]

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L'option « Advanced Economic Analysis I » est réservée aux étudiants de la finalité approfondie du master 120, et leur est fortement recommandée. Elle offre la possibilité d'appliquer à des champs particuliers de l'économie les méthodes d'analyse les plus avancées.

- Mandatory
- ✂ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

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[Click on the course title to see detailed informations \(objectives, methods, evaluation...\)](#)

Year



**ELECTIVE COURSES**

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**ELECTIVE COURSES**

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- Mandatory
- ⌘ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

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Click on the course title to see detailed informations (objectives, methods, evaluation...)

Year

**1 2****o Content:**

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**⌘ Seminar of Economic Analysis (5 credits)**



## Supplementary classes

**To access this Master, students must have a good command of certain subjects. If this is not the case, in the first annual block of their Masters programme, students must take supplementary classes chosen by the faculty to satisfy course prerequisites.**

- Mandatory
- ⊗ Optional
- △ Not offered in 2024-2025
- ⊙ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- 🚫 Not open to incoming exchange students
- (FR) Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

Pay attention those courses are **ONLY** taught in French.

### ⊗ Cours de base

#### ⊗ En économie

en fonction des connaissances de départ, au moins un cours parmi :

⊗ LECGE1212	Macroeconomics	Fabio Mariani Francesca Monti	FR [q1 or q2] [45h+15h] [5 Credits] 🌐
⊗ LECGE1222	Microeconomics	Arastou Khatibi Arastou Khatibi (compensates Johannes Johnen) Arastou Khatibi (compensates François Maniquet)	FR [q1 or q2] [45h+15h] [5 Credits] 🌐
⊗ LECGE1115	Political Economics	Rigas Oikonomou Gonzague Vannoorenberghe	FR [q1] [45h+15h] [5 Credits] 🌐

#### ⊗ En statistiques

en fonction des connaissances de départ tout ou partie de :



⌘ LECGE1217

History of Economic Theories

Luca Pensieroso

## Course prerequisites

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There are no prerequisites between course units (CUs) for this programme, i.e. the programme activity (course unit, CU) whose learning outcomes are to be certified and the corresponding credits awarded by the jury before registration in another CU.

## The programme's courses and learning outcomes

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For each UCLouvain training programme, a [reference framework of learning outcomes](#) specifies the the skills expected of every graduate on completion of the programme. Course unit descriptions specify targeted learning outcomes, as well as the unit's contribution to reference framework of learning outcomes.

## ECON2M - Information

### Access Requirements

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*Master course admission requirements are defined by the French Community of Belgium Decree of 7 November 2013 defining the higher education landscape and the academic organisation of courses.*

*General and specific admission requirements for this programme must be satisfied at the time of enrolling at the university.*

**Bachelor in Management (Mons)****Bachelor in Philosophy, Politics and Economics**

#Other Bachelors

With the "Mineure d'accès au master en économie" and with programme responding to the general and specific access conditions.

Direct access

If considered sufficiently complete, the UCLouvain Registration Service will be responsible for submitting, to the faculty, the registration request of the student in order to obtain its decision.

**Others Bachelors of the French speaking Community of Belgium**

Bachelier en sciences économiques et de gestion

Bachelier en sciences de gestion

Bachelier en sciences économiques

Bachelier ingénieur de gestion

Direct access

**Bachelors of the Dutch speaking Community of Belgium**

Bachelor in de (toegepaste) economische wetenschappen

Direct access

**Foreign Bachelors**

All Bachelors

programme responding to the general and specific access conditions.

Direct access

**Non university Bachelors**> Find out more about [links](#) to the university **Holders of a 2nd cycle University degree**

Diploma	Special Requirements	Access	Remarks
<b>"Licenciés"</b>			
Licence en sciences économiques		Direct access	
Licence en sciences économiques appliquées		<a href="#">Access based on application</a>	
<b>Masters</b>			
Master en sciences économiques, orientation générales [60]		Direct access	
Master en sciences de gestion		Access with additional training	
Other Masters		<a href="#">Access based on application</a>	

 **Holders of a non-University 2nd cycle degree**

No "passerelle" between your initial diploma and this master's degree are organized by the Government Decree. You may nevertheless have access to this master's degree, possibly by adding additional courses to your program.

Please contact the faculty which organizes this master's degree to find out the steps to take. Requests for additional information regarding admission should be addressed to [Géraldine Carette](#). Masters' studies particularly targeted are:

- > MA - Business Engineering
- > MA in Business Management
- > MA in public management
- > MA in administrative sciences
- > MA in commercial sciences

 **Access based on validation of professional experience**

> It is possible, under certain conditions, to use one's personal and professional experience to enter a university course without having the required qualifications. However, validation of prior experience does not automatically apply to all courses. Find out more about [Validation of priori experience](#).

 **Access based on application**

Access based on application : access may be granted either directly or on the condition of completing additional courses of a maximum of 60 ECTS credits, or refused.

Access after file review means that, based on the complete file submitted, access to the program can:





## Specific professional rules

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Successful completion of the master's course with **teaching focus** leads to the award of the master's degree with teaching focus and the title of secondary school education specialist.

The [Réforme des Titres et Fonctions](#) ("Titles and Functions Reform"), in force since 1 September 2016, is intended to harmonise the titles, functions and pay scales of basic and secondary education professionals in French Community of Belgium networks.

It also aims to guarantee the priority of preferred titles over minimum titles and to establish a regime for titles in short supply.

AESS holders can learn which functions they can carry out and the pay scales from which they can benefit by [clicking here](#).

The university cannot be held responsible for any problems that students may encounter at a later date with a view to a teaching appointment in the French Community of Belgium.

## Teaching method

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- The programme is made up of three components : (i) a solid and wide-ranging base of core subjects, which provides high-level training for general economists ; (ii) the selection of a focus which allows the training to become personalized and include professional perspectives; (iii) the selection of options which introduce related disciplines such as law, management, demography, sociology and statistics linked to the chosen specialisation). This combination of core subjects/focus/related options enables future economist to place their analyses in a wider context and to go on to work with specialists in other fields.
- The teaching methods are designed to train economists who are able to explain and communicate their analyses to different audiences. Through seminars, group work, study reports or work placement reports and writing a dissertation, students develop skills in writing and expression which are vital for practising economics at a professional level.
- To reinforce students' ability to make the link between theory and practice, work placements and external study visits (particularly in developing countries) are available.

## Evaluation

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***The evaluation methods comply with the [regulations concerning studies and exams](#). More detailed explanation of the modalities specific to each learning unit are available on their description sheets under the heading "Learning outcomes evaluation method".***

Depending on the activity, different forms of assessment are used. The assessment of work done for courses will usually take the form of an examination (written or oral) and/or a piece of individual work. The assessment of participation in seminars will be on the production and oral presentation of an individual piece of work or one done by a group. Work placements are assessed by a supervisor and also by means of a written work placement report. Final dissertations are assessed by a board of examiners, on the basis of a written document and its oral presentation, both at the intermediary and final stages.

## Mobility and/or Internationalisation outlook

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The objective of the programme is to train economists with an outward looking world view and who are used to international contacts.

o Since the core subjects are divided with each subject being taught both in French and English, students may if they wish follow a programme entirely in English. This allows foreign students to attend; it enables Belgian students to acquire an excellent command of professional English alongside students of different nationalities. It is also possible to take courses in professional German, English or Dutch.

o Students who wish to study for an extended period at a foreign university, either in Europe or further afield, may take part in the Erasmus exchange programme. Students are required to follow courses worth a total of 30 credits at the host university. (This replaces the work placement and the four optional subjects).

Possible destinations for students at UCLouvain (Louvain-la-Neuve):

<https://uclouvain.be/en/faculties/espo/esl/destinations.html>

- Germany (Mannheim)
- Latin America (Lima in Peru ; Sao Paulo in Brazil)\*
- Austria (Vienna)
- Canada (Laval)
- Spain (Barcelona, Madrid)
- Italy (Bologna, Rome, Venice)
- Netherlands (Amsterdam, Tilburg)
- Portugal (Lisbon)
- United Kingdom (Glasgow)
- Czech Republic (Prague)

\* Exchange visits to Latin America may, exceptionally, last one year. In this case, the study programme must comprise 30 credits for courses in the host university, 10 for a work placement and 20 for the dissertation. Further details on this can be obtained from the

