

At Louvain-la-Neuve - 60 credits - 1 year - Day schedule - In French

Dissertation/Graduation Project : **YES** - Internship : **NO**

Activities in English: **YES**

ECON2M1 - Introduction

Introduction

Introduction

The master 60 is organised jointly by the Economics School of the UCLouvain and the Department of Economic Sciences of the UNamur within the framework of the Economics School of Louvain – ESL.

Your profile

- You have a bachelor degree and are looking to deepen your knowledge of economics;
- you already have a master in another discipline and want to have a personalised training in economics.

Your future job

Our graduates can be found in the following sectors: banking, public administrations, international institutions, auditing, departments of economic studies, industry. They hold positions in the field of finance, as expert consultants, in marketing, top management and strategy or as economists.

Your programme

The programme is composed of a common core (15 credits), two options from amongst 11 possibilities (30 credits) and 3 courses of your choice (15 credits).

ECON2M1 - Teaching profile

Learning outcomes

The second cycle courses offered by the Department of Economic Science are principally designed to train academics who can understand and analyse current practical economic and social questions, explain and communicate their analyses to a wide range of audiences, put their analyses in wider contexts and go on to work with specialists from other disciplines.

The 60 credit Master 60 provides foundation training either for students who have just completed their first degree or an equivalent, or for students who have already done second cycle studies in another subjects or have gained at least five years' professional experiences.

It is mainly intended for students who have already completed a second cycle course. Those who have good grounding in quantitative methods, have studied economics as a subsidiary subject or professional experience in the field of economics will have a considerable advantage. For 60 credits, students can gain advanced training in an area of their choice.

On successful completion of this programme, each student is able to :

1. Développer un raisonnement économique, spécifiquement dans deux domaines de l'économie

Développer un raisonnement économique : développer une analyse économique précise de questions/problèmes concrets et souvent complexes, en mettant en œuvre une démarche scientifique rigoureuse et en mobilisant les compétences analytiques nécessaires.

1.1. Identifier la ou les questions pertinentes et synthétiser avec discernement les éléments essentiels à leur compréhension.

1.2. Identifier et justifier ce qui rend un modèle utile et dans quel contexte l'utiliser, notamment en identifiant le rôle des hypothèses.

1.3. Identifier et justifier, en regard de problèmes concrets et de leurs spécificités, les méthodes d'analyse pertinentes.

1.4. Mener un raisonnement analytique clair et rigoureux.

1.5. Identifier et justifier les méthodes empiriques pertinentes pour évaluer et étudier des questions théoriques et/ou pratiques.

1.6. Collecter et sélectionner les données pertinentes, en apprécier les limites et mener une analyse (statistique) appropriée.

1.7. Interpréter les résultats de l'analyse (statistique), expliquer les problèmes et limites (statistiques) sous-jacents et développer des conclusions pertinentes par rapport aux questions étudiées.

2. « Problem solver »

Penser, analyser et solutionner un problème socio-économique concret et complexe de manière pertinente et critique selon une approche ancrée dans le raisonnement économique, en faisant preuve d'autonomie intellectuelle et méthodologique.

2.1. Développer un regard critique et spécifique en distinguant les aspects positifs et normatifs de l'économie.

2.2. Formuler une réflexion pertinente, ancrée dans le raisonnement économique, afin de penser et solutionner un problème économique et social.

2.3. Faire preuve de la capacité à utiliser les outils de l'économie de manière rigoureuse et pertinente.

2.4. Développer une vision critique des enjeux économiques du XXI^e siècle et contribuer positivement au développement de la société.

3. Mobiliser des connaissances spécialisées dans deux domaines de l'économie

Maîtriser et mobiliser de manière critique un corpus de savoirs (concepts et outils) et de compétences spécialisés dans deux domaines de l'économie afin de pouvoir agir avec expertise dans ces domaines (en fonction des options de spécialisation choisies).

4. Compétences communicationnelles et relationnelles

Communiquer, de manière professionnelle, tant à l'oral qu'à l'écrit, en s'adaptant à ses interlocuteurs et au contexte et interagir et collaborer de manière respectueuse et constructive avec les différents acteurs impliqués dans une situation donnée.

4.1. Communiquer par écrit de façon claire et structurée selon les standards de communication spécifiques au contexte et en adaptant sa communication (contenu et forme) au public visé et aux intentions poursuivies.

4.2. Communiquer oralement de façon claire et structurée selon les standards de communication spécifiques au contexte et en adaptant sa communication (contenu et forme) au public visé et aux intentions poursuivies.

4.3. Faire valoir ses arguments de manière pertinente dans un langage technique, en fonction de l'interlocuteur visé.

4.4. Faire valoir ses arguments de manière pertinente dans un langage vulgarisé, en fonction de l'interlocuteur visé.

4.5. S'intégrer et collaborer efficacement au sein d'une équipe et avec différents acteurs impliqués dans une situation donnée.

5. Agir dans un environnement professionnel

Agir dans un environnement professionnel en tant qu'acteur universitaire, selon une approche scientifiquement fondée, en acteur critique et responsable et en ayant intégré une logique de développement continu.

Programme structure

This is a joint programme run by UCL and the University Faculties of Notre-Dame de la Paix in Nih5098 0.7059 rg BT /F3 1r(me de uvaiie cm q 131636 8

OPTIONS

> Business cycles and fluctuations (UCLouvain- FR/EN) [*en-prog-2024-econ2m1-lecon250o*]

POLITIQUE ÉCONOMIQUE : FONDEMENTS ET APPLICATIONS (SITE UNAMUR - FR) [15.0]

Clusters : Macro & Finance ; Public affairs

L'objectif de cette option est de sensibiliser les étudiants aux effets attendus des décisions de politique économique. L'accent porte sur les politiques qui ont pour but de modifier les décisions privées et qui affectent les agrégats macroéconomiques. Il tient compte des interdépendances entre différents marchés et de l'évolution du cadre décisionnel européen. Les étudiants apprennent également à manipuler un outil informatique de simulation de l'économie belge.

Au terme de l'option, l'étudiant a acquis une capacité à :

- discerner les conditions sous lesquelles des politiques économiques sont souhaitables, même en l'absence d'externalité explicite ou de volonté de redistribution ;
- évaluer les stratégies européennes adoptées pour répondre aux défis économiques et budgétaires ;
- identifier et quantifier les effets macroéconomiques attendus des décisions de politique économique en Belgique ;
- choisir les politiques à mettre en œuvre pour atteindre les objectifs économiques qu'il s'est fixé.

 Mandatory

MONEY AND FINANCE (UCLOUVAIN - FR/EN) [15.0]

CLUSTERS : MACRO & FINANCE; FIRM STRATEGIES AND MARKETS

Objectives:

The courses in this option will discuss important concepts in monetary, financial economics, banking and monetary policy, focusing on both domestic and international aspects. Issues that will be addressed include, for instance, the objectives and implementation of monetary policy, the transmission channels of monetary policy and its impact on the main macroeconomic variables, the interactions between financial markets and the real economy, the determination of interest rates and exchange rates, the choice of exchange rate regimes, the analysis of banking crisis and exchange rate crisis.

- Mandatory
- ❖ Optional
- △ Not offered in 2024-2025
- Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- ☒ Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

o Content:

● LECON2436	Monetary and Financial Macroeconomics	Luca Pensiero	EN [q1] [30h] [5 Credits] 🌐
● LECON2335	International monetary economics	Vincent Bodart	FR [q1] [30h] [5 Credits] 🌐
● LECON2834	Central Banking and Monetary Policy <i>Course taught at UCLouvain / Course description available on UNamur ECONM834 / https://directory.unamur.be/teaching/courses/ECONM834</i>		EN [q1] [30h] [5 Credits] 🌐

ECONOMIC DEVELOPMENT AND THE ENVIRONMENT (SITE UNAMUR - EN) [15.0]

CLUSTERS : SUSTAINABLE DEVELOPMENT; PUBLIC AFFAIRS

This option tackles the challenges facing economic development policies in a context of environmental challenges. What are the tools to fight poverty and inequality? Are governments and societies willing and able to use these tools? Are development policies compatible with a sustainable use of natural resources? What are the policy options to protect the environment?

- Mandatory
- ☒ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- ⦿ Open to incoming exchange students
- ☒ Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ Content:

● LECON2821	Growing population and the environment: economic approach <i>Course taught at UNamur / Course description available on UNamur ECONM821 / https://directory.unamur.be/teaching/courses/ECONM821</i>		EN [q1] [30h] [5 Credits]
● LECON2822	Development and society: Economic Approaches <i>Course taught at UNamur / Course description available on UNamur ECONM822 / https://directory.unamur.be/teaching/courses/ECONM822</i>		EN [q1] [30h] [5 Credits]
● LECON2825	World Poverty and Inequality: diagnostic and policies <i>Course taught at UNamur / Course description available on UNamur ECONM825 / https://directory.unamur.be/teaching/courses/ECONM825</i>		EN [q1] [30h] [5 Credits]

PUBLIC AFFAIRS (SITE UNAMUR - FR/EN) [15.0]

CLUSTERS : PUBLIC AFFAIRS; SUSTAINABLE DEVELOPMENT

Headline:

This option aims to provide students with rigorous methods to understand, design and assess public policy. It proposes useful tools to develop effective, evidence-based solutions and equip students with knowledge and understanding needed to reform and enhance public policies – from the design to the implementation. There is special attention to the formal and quantitative methods in the framing, analysis, and resolution of public policy problems as well as on the practical implementation (the so-called “tinkering and fixing approach to public policy with hands on approach”).

Perspectives: Three perspectives on public policy are developed:

- Doing the right thing (prescriptive approach based on operational and relevant objectives);
- Doing things right (the impact and implementation approach with tinkering and fixing in practice)
- Balancing conflicting interests: the “making of” public policy (politics and interest groups)

- Mandatory
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- Activity with requisites
- 🌐 Open to incoming exchange students
- ☒ Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

o Content:

● LECON2350	Public Management <i>Course taught at Namur (UNamur)</i>	
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LABOUR AND HUMAN RESSOURCE ECONOMICS (SITE UCLOUVAIN - EN) [15.0]

CLUSTERS : PUBLIC AFFAIRS; FIRM STRATEGIES AND MARKETS

Objectives:

The three courses forming this option aim to acquaint students with traditional and more recent topics in labour economics and to encourage the development of independent research interests and an ability to apply economic theory and econometrics to real-life problems with a labour dimension.

Addressed topics include the question of the future of work (in the presence of rapid technological and demographic changes; but also the energy transition); unemployment and earnings inequalities (causes and remedies); the role of labour market legislation (minimum wage, employment protection, ...), labour taxation, social norms, and social partners (unions...) in wage and employment determination; the contribution of the division of labour and human capital to labour productivity and earnings; the labour vs. capital distribution of income, the origins of gender wage inequality and discrimination on the labour market; and human resources topics (the role and limits of monetary incentives and promotions and the internal labour market inside firms).

To analyse such questions, students need tools. The proposed courses will cover the theories of labour supply and labour demand, the interaction between them under perfect and mainly imperfect competition; these courses discuss labour market (dis)equilibrium, the determinants and consequences of labour productivity, and personnel economics (i.e. the application of economics to traditional questions in human resources management). There is particular emphasis on the interaction between theoretical and empirical modelling. Students will learn to interpret econometric results and to analyse microdata.

- Mandatory
- ❖ Optional
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- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- Open to incoming exchange students
- ☒ Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ Content:

● LECON2051	Labor Economics and Employment Policies	François Ryckx Lamme d'Huisnacht (compensates Muriel Dejemeppe)	EN [q2] [30h] [5 Credits]
● LECON2353	Labour Productivity	Vincent Vandenbergh	EN [q2] [30h] [5 Credits]
● LECON2905	Personnel Economics <i>Course taught at UCLouvain / Course description available on UNamur ECONM905 / https://directory.unamur.be/teaching/courses/ECONM905</i>		EN [q2] [30h] [5 Credits]

INTERNATIONAL AND REGIONAL ECONOMICS (SITE UCLOUVAIN - EN) [15.0]

CLUSTERS : FIRM STRATEGIES AND MARKETS; SUSTAINABLE DEVELOPMENT

Objectives:

The strong expansion of international trade and the development of global value chains in the last decades has had a profound impact on modern economies. The international division of production, a potential engine of growth, has inevitably raised questions about the distribution of its gains, as well as its social and environmental impact. Within countries, the urban-rural divide has become a source of economic and political concern, and has raised a fear of disconnection between unequal regions. This OS will help students develop their critical thinking on these questions, based on rigorous theoretical and empirical analyses.

We will stress on the key challenges faced both by firms as well as by policy makers in a more integrated world. From the perspective of firms, the spatial organization of production is a major challenge for firms. Should firms locate their establishment in densely populated areas and benefit from agglomeration economies? Should they offshore part of their production abroad? How do they fare in ever more integrated markets? From a policy perspective, should countries protect their local industries through tariffs or other measures? Should regions compete through subsidies to attract investment? What are the best tools to address the distributive, political and environmental issues of globalization?

Useful skills: Beyond gaining analytical rigor in a policy-relevant area of economics, the students following this OS will acquire and hone a valuable set of quantitative skills for the job market. In the International Trade course, students will learn how to manipulate and analyze very large datasets on trade flows. As part of the Economic Geography Course, students will be introduced to Geographic Information System (GIS) methods using ArcGIS, QGIS and Python. The course will cover the essential aspects of working with GIS, including assembling, storing, displaying and analyzing geographically referenced data including data from satellite images, aerial images, remote sensing data, old maps and other sources. By the end of the course, students will acquire the necessary skills to undertake the GIS applications themselves.

● Mandatory

❖ Optional

△ Not offered in 2024-2025

∅ Not offered in 2024-2025 but offered the following year

⊕ Offered in 2024-2025 but not the following year

△ ⊕ Not offered in 2024-2025 or the following year

■ Activity with requisites

🌐 Open to incoming exchange students

☒ Not open to incoming exchange students

[FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ Content:

❖ LECON2314	Economic Geography	Joseph Gomes	EN [q2] [30h] [5 Credits] 🌐
❖ LECON2041	International Trade	Gonzague Vannoorenberghe	EN [q2] [30h] [5 Credits] 🌐
❖ LECON2865	Trade Policy and International Cooperation <i>Course taught at UCLouvain / Course description available on UNamur ECONM865 / https://directory.unamur.be/teaching/courses/ECONM865</i>		EN [q2] [30h] [5 Credits] 🌐

COURS AU CHOIX

- Mandatory
- ❖ Optional
- △ Not offered in 2024-2025
- ⊖ Not offered in 2024-2025 but offered the following year
- ⊕ Offered in 2024-2025 but not the following year
- △ ⊕ Not offered in 2024-2025 or the following year
- Activity with requisites
- 🌐 Open to incoming exchange students
- ☒ Not open to incoming exchange students
- [FR] Teaching language (FR, EN, ES, NL, DE, ...)

Click on the course title to see detailed informations (objectives, methods, evaluation...)

○ Content:

❖ Elective courses at ESL

For the Professional Focus and Teaching Focus of the master 120 : course LECON2500 requires teacher's authorization.

❖ LESPO2103	Environment and Global Economy	Bert Willems	FR [q2] [30h] [5 Credits]
❖ LESPO2104	Seminar on management of environmental questions	Xavier Marichal	FR [q2] [30h] [5 Credits]
❖ LECON2500	Mathematics and Statistics for Economics	Rigas Oikonomou Sébastien Van Bellegem	EN [q1] [30h] [5 Credits]

Supplementary classes

To access this Master, students must have a good command of certain subjects. If this is not the case, in the first annual block of their Masters programme, students must take supplementary classes chosen by the faculty to satisfy course prerequisites.

- Mandatory
- ❖ Optional
- △ Not offered in 2024-2025
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Click on the course title to see detailed informations (objectives, methods, evaluation...)

Pay attention those courses are ONLY taught in French.

❖ Cours de base

❖ En économie

en fonction des connaissances de départ, au moins un cours parmi :

❖ LECGE1212	Macroeconomics	Fabio Mariani Francesca Monti	FR [q1 or q2] [45h+15h] [5 Credits]
❖ LECGE1222	Microeconomics	Arastou Khatibi Arastou Khatibi (compensates Johannes Johnen) Arastou Khatibi (compensates François Maniquet)	FR [q1 or q2] [45h+15h] [5 Credits]

❖ LECGE1115	Political Economics	Rigas Oikonomou Gonzague Vannoorenberghe	FR [q1] [45h+15h] [5 Credits] 
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❖ En statistiques*en fonction des connaissances de départ tout ou partie de :*

❖ LECGE1224	Economics and Management Statistics	Cédric Heuchenne	FR [q2] [30h+15h] [5 Credits] 
❖ LECGE1316	Econometrics	William Parienté (compensates Muriel Dejemeppe)	FR [q1] [30h+15h] [5 Credits] 
❖ LECGE1335	Data Analysis : modélisation et outils d'analyse de données	Jean-François Maystadt	FR [q2] [30h+15h] [5 Credits] 
❖ LCOPS1114	Statistics and Bases of Probability Theory	Marie Delacre Marie Delacre (compensates Rainer von Sachs)	FR [q1] [30h+30h] [5 Credits] 

❖ En méthodes mathématiques*en fonction des connaissances de départ tout ou partie de :*

❖ LECGE1112	Mathematics in economy and management	Pascal Lambrechts Mathieu Van Vyve	FR [q1] [45h+30h] [6 Credits] 
❖ LECGE1230	Mathematics in Economics and Management II	Pieter Klaessens	FR [q1] [45h+30h] [6 Credits] 
❖ LECGE1333	Game theory and information in economics		EN [q2] [30h+10h] [5 Credits]  

❖ Cours spécifiques*en fonction des connaissances de départ, un, deux ou trois cours parmi :*

❖ LECGE1121	Economic and Social History	Emmanuel Debruyne	FR [q1] [30h] [4 Credits] 
❖ LECGE1216	Growth and Development	Mélanie Lefèvre (compensates David De la Croix)	FR [q1] [30h] [5 Credits] 
❖ LECGE1217	History of Economic Theories	Luca Pensiero	EN [q2] [30h] [5 Credits] 
❖ LECGE1228	Regional Economics	Joseph Gomes	EN [q2] [30h+10h] [5 Credits] 
❖ LECGE1312	Public Economics	Jean Hindriks	FR [q2] [30h+15h] [5 Credits] 
❖ LECGE1330	Industrial organization	Paul Belleflamme	EN [q1] [30h+15h] [5 Credits] 
❖ LECGE1331	European Economy	Malo Beguin (compensates Joseph Gomes)	EN [q2] [30h+15h] [5 Credits] 

❖ Séminaire*en fonction des connaissances de départ, un parmi :*

❖ LECGE1226	Séminaire : Problématiques du marché du travail	Muriel Dejemeppe	FR [q2] [30h+10h] [5 Credits] 
❖ LECGE1227	[q2] [30h+10h] [5 Credits] 		

FR [q2] [30h+10h] [5 Credits] 

FR [0h] [5 Credits]

FR [q2] [30h+10h] [5 Credits] 

The programme's courses and learning outcomes

For each UCLouvain training programme, a [reference framework of learning outcomes](#) specifies the skills expected of every graduate on completion of the programme. Course unit descriptions specify targeted learning outcomes, as well as the unit's contribution to reference framework of learning outcomes.

ECON2M1 - Information

Access Requirements

Master course admission requirements are defined by the French Community of Belgium Decree of 7 November 2013 defining the higher education landscape and the academic organisation of courses.

General and specific admission requirements for this programme must be satisfied at the time of enrolling at the university.

Unless explicitly mentioned, the bachelor's, master's and licentiate degrees listed in this table or on this page are to be understood as those issued by an institution of the French, Flemish or German-speaking Community, or by the Royal Military Academy.

In the event of the divergence between the different linguistic versions of the present conditions, the French version shall prevail.

SUMMARY

- > General access requirements
- > Specific access requirements
- > University Bachelors
- > Non university Bachelors
- > Holders of a 2nd cycle University degree
- > Access based on validation of professional experience
- > Access based on application
- > Admission and Enrolment Procedures for general registration

Specific access requirements

The current admission requirements are those described in the French version: https://uclovain.be/prog-econ2m1-cond_adm .

University Bachelors

Diploma	Special Requirements	Access	Remarks
UCLouvain Bachelors			
#		Direct access	
Others Bachelors of the French speaking Community of Belgium		Direct access	
Bachelors of the Dutch speaking Community of Belgium		Direct access	
Foreign Bachelors		Access based on application	
		Access based on application	

Non university Bachelors

> Find out more about [links](#) to the university

Holders of a 2nd cycle University degree

Diploma	Special Requirements	Access	Remarks
"Licenciés"			
		Access based on application	
Masters			
		Access based on application	

Access based on validation of professional experience

> It is possible, under certain conditions, to use one's personal and professional experience to enter a university course without having the required qualifications. However, validation of prior experience does not automatically apply to all courses. Find out more about [Validation of priori experience](#).

Teaching method

The course offers students who have not gained a first or second degree in economics to form a programme which builds on what they have already achieved. The wide range of possible combinations include economics and management, economics and sociology, economics and quantitative methods.

The teaching methods are designed to train people who can explain and communicate their analyses to a wide range of audiences. Various components such as seminars, group work, a final dissertation and oral presentations will enable students to acquire skills in writing and expression required to practise economics at a professional level.

Evaluation

The evaluation methods comply with the regulations concerning studies and exams. More detailed explanation of the modalities specific to each learning unit are available on their description sheets under the heading "Learning outcomes evaluation method".

Depending on the activity, different forms of assessment are used. The assessment of work done for courses will usually take the form of an examination (written or oral) and/or a piece of individual work. The assessment of participation in seminars will be on the production and oral presentation of an individual piece of work or one done by a group. Work placements are assessed by a supervisor and also by means of a written work placement report. Final dissertations are assessed by a board of examiners, on the basis of a written document and its oral presentation, both at the intermediary and final stages.

Mobility and/or Internationalisation outlook

The objective of the programme is to train economists with an outward looking world view and who are used to international contacts. Since the core subjects are divided and taught both in French and English, students may if they wish follow a programme entirely in English. This allows foreign students to attend ; it also enables Belgian students to acquire an excellent command of professional English alongside students of different nationalities.

Possible trainings at the end of the programme

120 credit Master 120 in Economic Science (general).

The exact make up of the second year of the 120 credit Master must be confirmed on a case by case basis, according to the ground covered in the 60 credit Master.

Contacts

Curriculum Management

Entity

Structure entity	SSH/ESPO/ECON
Denomination	(ECON)
Faculty	Faculty of Economic, Social and Political Sciences and Communication (ESPO)
Sector	Human Sciences (SSH)
Acronym	ECON
Postal address	Place Montesquieu 3 - bte L2.06.01 1348 Louvain-la-Neuve
Website	Tel: +32 (0) 10 47 39 53 - Fax: +32 (0) 10 47 32 90 http://www.uclouvain.be/econ.html

Academic supervisor: [William Parienté](#)

Jury

- President: [William Parienté](#)
- Secretary: guilhem.cassan@unamur.be

Useful Contact(s)

- Responsable administrative: [Géraldine Carette](#)

